

**TECHNOLOGY**

**#1T**

RESOLUTION NO.

**WIRELESS LAPTOP INITIATIVE PROGRAM**

**WHEREAS**, the Franklin Lakes Board of Education (hereinafter referred to as the "Board") has determined that it is necessary and advisable to acquire personal computers to implement the 1:1 Wireless Laptop Initiative Program (hereinafter referred to as the "Equipment"); and

**WHEREAS**, the Board desires to lease purchase the equipment from Apple, Inc. pursuant to its contract #524104-010 with the PPPM Technology Bidding and Purchasing Program.

**WHEREAS**, Apple, Inc. is offering the lease purchase of such equipment in the annual amount of \$94,287.50, with zero percent (0.00%) financing for a term of four (4) years, totaling \$377,150.00, less a discount of \$11,354.89, for a total contract sum of \$365,795.11; and

**WHEREAS**, the school business administrator has documented that the computers best meet the needs of the School District;

**NOW THEREFORE, BE IT RESOLVED**, that the Board hereby approves the lease purchase of the equipment pursuant to contract #524104-010 with the PPPM Technology Bidding and Purchasing Program in a total contract sum of \$365,795.11, in accordance with the Master Lease Purchase Agreement.

**BE IT FURTHER RESOLVED** that the Board President and the Business Administrator/Board Secretary are hereby authorized to execute the Lease Purchase Agreement on behalf of the Board and any other documents necessary to implement the Agreement consistent with this resolution.

**BE IT FURTHER RESOLVED** that payments under the Lease Purchase Agreement shall be subject to the annual appropriation of funds sufficient to meet the required payments.

**BE IT FURTHER RESOLVED** that the Board Secretary is hereby directed to file the Agreement with the Executive County Superintendent pursuant to N.J.A.C. 6A:26-10.

Motion by \_\_\_\_\_  
Passed \_\_\_\_\_ Failed \_\_\_\_\_

Seconded by \_\_\_\_\_

DATED: May 24, 2016

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