

Franklin Lakes Board of Education

Prescription Plan Premium vs. SEHBP July 1, 2016 to June 30, 2017

		BeneCard	BeneCard	BeneCard	SEHBP	*ЅЕНВР
Marital Status	Census	Current	Initial Ren. +12%	Final Renewal +6%	7/1/16-12/31/16	1/1/17-6/30/17
Single	58	\$204.33	\$228.85	\$216.59	\$200.62	\$230.71
2 Adults	35	\$554.93	\$621.52	\$588.23	\$401.24	\$461.43
Family	93	\$554.93	\$621.52	\$588.23	\$573.77	\$659.84
Parent/Child	18	\$287.93	\$322.48	\$305.21	\$373.15	\$429.12
Monthly Premium	204	\$88,065	\$98,633	\$93,349	\$85,757	\$98,620
Annual Premium		\$1,056,779	\$1,183,593	\$1,120,186	\$514,540	\$591,721

Total Annual Premium	\$1,056,779	\$1,183,593	\$1,120,186	\$1,106,261
Premium Difference		\$126,813	\$63,407	\$49,482
Percentage Difference		12.0%	6.0%	4.7%

^{*}The above assumes a +15% increase for the SEHBP January 1, 2017 renewal. The benefits of the SEHBP are not equal to or better than your existing plan.